

Healthcare provider utilizes its Premier Inc. membership to streamline procurement activity, create efficiency and reduce costs



Tradition Energy's streamlined procurement process resulted in contract negotiation and execution for 359 accounts across 8 states

Services Provided

- Market Research & Intelligence
- Strategic Risk Management
- Supply Management & Procurement: Electricity
- Sustainability: Renewable Energy
 Procurement Analysis



Contracted Supplier

Magazina Comportunity

- Our client is a national network of health and human services providers offering home- and community-based services across the country.
- The healthcare provider's energy procurement decisions were made at the local facility level, making it challenging to understand and manage budgets nationally. Tradition was hired to help centralize energy cost management across their national portfolio consisting of multiple business units and facility types.

Approach

- Our client utilized their Premier Inc. membership to engage Tradition Energy as their exclusive national energy procurement advisor.
- Given the large number of accounts in a diverse portfolio spanning multiple power and gas markets, Tradition developed recommendations tailored to each property's geographic location, regional energy market price outlook and client's risk tolerance. We evaluated multiple procurement options including multiple product structures, short and long-term agreements and the default utility service.
- Tradition recommended the procurement option that best suited client's risk profile and procurement objectives given each region's market environment. These documents were used to clearly articulate the procurement recommendation to the client's central procurement team and obtain the necessary approvals for its implementation.

Results

- Tradition Energy *facilitated contract negotiation and execution for 359 accounts across 8 states* based on the client's risk profile and procurement objectives.
- As Tradition Energy continues monitoring the market for additional electricity procurement opportunities, we are also helping evaluate the feasibility of renewable energy projects and natural gas supply opportunities.

For more information visit www.TraditionEnergy.com or call: USA: 1-877-51-POWER EU: +44 (0) 203 102 9610