

Aggregation

Holistic approach to energy risk management results in millions of dollars in savings for growing municipality



Growing municipality turned to Tradition Energy for a customized procurement solution and saved over \$3 million.

Services Provided

- Market Research & Intelligence
- Supply Management & Procurement: Electricity
- Energy Data Management & Reporting

Opportunity

- Our client was voted by the national media as one of the top 100 places to live in the US. The growing Connecticut Town, with a population of 60,000, was looking for an advisor to navigate the complexities of energy procurement and utility bill management.

Approach

- To begin the energy risk management process, we defined the Town's energy exposure and assessed energy usage across large facilities, including schools and government offices, as well as many various types of smaller meters.
- The Tradition team designed a holistic plan that included all of the Town's energy assets; aggregated the school's facilities with the Town's facilities, in order to maximize supplier competition and reduce rates.
- Additionally, Town-specific contract terms were negotiated with a vetted pool of top-tier energy suppliers.

Results

- Utilizing its unique access to wholesale market prices and intelligence, Tradition optimized purchase timing, budgeted 18 months in advance, and powered-up 16 schools and several municipal government facilities.
- The winning supplier contract secured a highly competitive electricity product and **reduced the Town's cost for power by over \$3 million dollars**, and allowed them to accurately budget their future energy expenditures.